CryptoSkat

for annual tax reporting

Summary
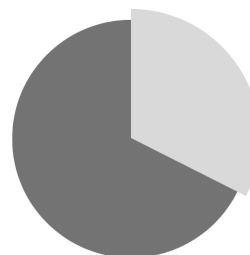
Essential information so you can file your taxes. Covers the period 01-01-2019 - 31-12-2019

Total gain (spot): 1,079.14 DKK
Enter in box 20 of your tax assessment notice

Total loss (spot): 3.03 DKK
Enter in box 58 of your tax assessment notice

Contents of the report

This report contains summaries and details regarding all crypto transactions you have imported to and have CryptoSkat calculate for you. Above is a summary of totals on spot trades for your tax assessment notice. In the sections listed below you will find detailed information regarding your transactions.

Exchanges and wallet integrations

Overview of all your exchanges and wallets integrated with CryptoSkat

Overview/summary of your transaction data

An overview of your capital gain and income totals

Comprehensive overview of all transactions

A detailed overview of all your transactions one by one and sorted by date

Appendix 1

Details on different transaction types on your integrated wallets and exchanges

Appendix 2

Definitions of transaction types

Exchanges and wallet integrations

Here is an introduction text explaining what you can find here

You have imported data from from the following exchanges via API:

Bittrex, Bitstamp

You have imported data from from the following exchanges via CSV or manually:

CoinMetro

You have imported data from from the following wallets via CSV or manually:

Overview/summary of your transaction data

Overview of profit, loss and other key data from your transactions

Total number of trading transactions: 10

Total trading profit: 1,079.14 DKK

Total trading loss: 3.02 DKK

Total number of trades with profit: 7

Total number of trades with loss: 3

Total staking rewards: 0

Total mining rewards: 0

Total lending interest: 0

Total liquidity pool yield: 0

Total airdrops received: 0

Total value of gifts received: 0

Total value of gifts sent: 0

Total gain: 1,079.14 DKK

Total gain comprises total trading profit + total income from staking rewards, mining rewards, lending interest, liquidity pool yield and airdrops received.

Total loss: 3.03 DKK

Total loss comprises your total trading loss.

Comprehensive overview of all transactions

INCOME TRANSACTIONS
No income transactions registered

Comprehensive overview of all transactions

Below you will find a detailed overview of all your transactions one by one and sorted by date

TRADING TRANSACTIONS

Inner ID	Date Sold	Date Acquired	Asset	Amount	Cost (DKK)	Proceeds (DKK)	Gain / loss	Notes
456	2019-11-15 21:32:21	15.11.2019 21:28:33	ETH	0	0.00	210.14	210.14	
460	2019-11-15 21:32:21	15.11.2019 21:32:21	EUR	0	1.08	1.08	0.00	Fee, Not taxable
456	2019-11-18 19:38:24	15.11.2019 21:28:33	ETH	0	0.00	159.06	159.06	
456	2019-11-18 19:38:24	15.11.2019 21:28:33	ETH	0	0.00	0.81	0.81	Fee
461	2019-11-19 19:43:42	18.11.2019 19:38:24	LINK	1	159.06	160.85	1.79	
462	2019-11-19 19:43:42	19.11.2019 19:43:42	EUR	0	0.81	0.81	0.00	Fee, Not taxable
460	2019-11-20 19:48:19	15.11.2019 21:32:21	EUR	20	160.44	158.66	-1.78	
460	2019-11-20 19:48:19	15.11.2019 21:32:21	EUR	0	0.81	0.81	0.00	Fee, Not taxable
464	2019-11-24 19:50:04		BTC	0	0.00	167.78	167.78	Missing purchase history
464	2019-11-24 19:50:04	24.11.2019 19:50:04	USDT	0	0.81	0.81	0.00	Fee
464	2019-11-24 19:50:42	24.11.2019 19:50:04	USDT	25	166.13	168.86	2.73	
465	2019-11-24 19:50:42	24.11.2019 19:50:42	EUR	0	0.07	0.07	0.00	Fee, Not taxable
467	2019-09-27 19:59:07	05.02.2019 19:55:54	ETH	0	37.78	171.43	133.65	
468	2019-09-27 20:10:56	27.09.2019 19:59:07	XRP	104	171.43	170.20	-1.23	
469	2019-09-27 20:15:10	27.09.2019 20:10:56	USD	25	169.74	169.73	-0.01	
472	2019-12-09 12:37:50		BTC	0	0.00	401.15	401.15	Missing purchase history
472	2019-12-09 12:37:50		BTC	0	0.00	2.03	2.03	Fee, Missing purchase history
466	2019-12-03 12:45:07	03.12.2019 12:45:07	AAVE	1	2,291.42	2,291.42	0.00	Fee
467	2019-09-27 20:20:07	05.02.2019 19:55:54	ETH	0	27.62	0.00	0.00	Not taxable
470	2019-09-27 20:20:07	27.09.2019 20:15:10	ETH	0	146.76	0.00	0.00	Not taxable
470	2019-09-27 20:20:07	27.09.2019 20:15:10	ETH	0	11.48	11.47	-0.01	Fee

Appendix 1

Schematic list of transaction types on different wallets and exchanges.

Below you will find a schematic list of different transaction types on the exchanges and wallets you have integrated with your CryptoSkat account.

Exchanges

BITTREX

Transaction types
Total trades with DKK profit: 1
Total trades with DKK loss: 2
Total number of transactions: 5
Total number of fee transactions: 1
Total number of staking rewards: 0
Total number of airdrops received: 0
Total number of mining rewards: 0
Total number of lending interest received: 0
Total number of liquidity pool yield: 0
Total number of gifts received: 0
Total number of gifts sent: 0

BITSTAMP

Transaction types
Total trades with DKK profit: 6
Total trades with DKK loss: 1
Total number of transactions: 10
Total number of fee transactions: 8
Total number of staking rewards: 0
Total number of airdrops received: 0
Total number of mining rewards: 0
Total number of lending interest received: 0
Total number of liquidity pool yield: 0
Total number of gifts received: 0
Total number of gifts sent: 0

COINMETRO

Transaction types
Total trades with DKK profit: 0
Total trades with DKK loss: 0
Total number of transactions: 1
Total number of fee transactions: 0
Total number of staking rewards: 0
Total number of airdrops received: 0
Total number of mining rewards: 0
Total number of lending interest received: 0
Total number of liquidity pool yield: 0
Total number of gifts received: 0
Total number of gifts sent: 0

Appendix 2
Description of transaction types

Below you will find a description of various transaction types used in this report
Note: the descriptions only relate to our use of the transaction mechanisms relevant to the calculation of profit/loss on the transactions. The descriptions are not an adequate account of or guidance on interactions in code, technical, legal or other aspects. The descriptions should therefore not be considered legal nor any other form of advice.

Trade:

Selling one token asset or currency (crypto or fiat) in exchange for buying another token asset or currency (crypto or fiat). The gain on tokens sold are taxable.
Note: A token swap is also considered a trade in cases where the underlying transaction is similar.

Fee:

Fee paid to either complete a trading transaction or fee paid to have your transaction recorded on a blockchain. Fees paid to complete trading transactions are tax relevant and included in either the acquisition cost or sales price of an asset (see our guide to tax legislation on the topic for more info). In contrast, fees paid to write transactions on a blockchain, typically deposit or withdrawal transactions, are not tax relevant.

Staking reward:

Receiving a staking reward in the form of tokens into a wallet or exchange account. The value of the tokens received as staking reward is taxable.

ICO:

Trading/buying tokens at an ICO (Initial Coin Offering). In this regard the transaction types refer to depositing tokens or crypto currency into an ICO wallet or smart contract (depositing the purchase price) and conversely receiving the bought tokens (withdrawing the bought tokens from the ICO wallet or smart contract). Any gain on tokens sold to buy the ICO tokens is taxable (i.e. the gain on tokens deposited to the ICO wallet or smart contract at time of deposit to the wallet or smart contract).

Note: A token swap is also considered an ICO deposit/withdrawal in cases where the underlying transaction is similar.

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Airdrop:

Receiving tokens (registered as a deposit to your wallet). Receiving airdrops is taxable, regardless of whether it is received as commercial promotion, pay for work done to promote a product by e.g. being active in forums, writing articles etc. The value of the airdropped tokens are taxable.

Mining reward:

Receiving tokens (registered as a deposit to your wallet). The value of tokens received as mining rewards less the costs of mining is taxable.

Lending interest:

Receiving lending interest paid in tokens into a wallet or exchange account. The value of the tokens received as lending interest is taxable.

Gifts sent/received:

Sending tokens as a gift and conversely receiving tokens as a gift. Sending and receiving gifts are not tax relevant.

Note: Depending on who you give a gift, the receiver may be subject to paying gift tax. As a general rule, receiving gifts from close family with a value of up to DKK 69,500 (2022) is tax free. Anything with a value above that is taxable. For more details see the tax authorities' guide on gift tax.

Thank you for using CryptoSkat

We hope you are happy with your CryptoSkat report.

Please do not hesitate to contact us if you have any questions. You can reach our customer support at support@cryptoskat.dk.